

## 1701 Business Oversight

The Department of Business Oversight (Department) regulates state-licensed financial institutions, products and professionals to provide accessibility to a fair and secure financial services marketplace. The Department serves California by enforcing the state's financial services laws and providing resources to Californians to make informed financial decisions.

### 3-YR EXPENDITURES AND POSITIONS

	Positions			Expenditures		
	2014-15	2015-16	2016-17	2014-15*	2015-16*	2016-17*
1510 Investment Program	114.5	134.6	134.6	\$22,492	\$29,499	\$28,020
1515 Lender-Fiduciary Program	113.7	115.2	115.2	23,493	23,829	23,863
1520 Licensing and Supervision of Banks and Trust Companies	124.5	134.9	134.9	23,011	24,930	25,014
1525 Money Transmitters	25.9	28.0	28.0	3,445	3,609	4,156
1530 Supervision of California Business and Industrial Development Corporations	-	-	-	24	31	31
1535 Savings and Loan	-	-	-	-	80	80
1540 Industrial Banks	4.7	7.4	7.4	777	942	689
1545 Administration of Local Agency Security	1.8	1.3	1.3	390	447	536
1550 Credit Unions	52.4	59.5	59.5	7,885	8,290	10,456
9900100 Administration	91.2	81.6	90.6	11,614	11,896	13,434
9900200 Administration - Distributed	-	-	-	-11,615	-11,896	-13,434
<b>TOTALS, POSITIONS AND EXPENDITURES (All Programs)</b>	<b>528.7</b>	<b>562.5</b>	<b>571.5</b>	<b>\$81,516</b>	<b>\$91,657</b>	<b>\$92,845</b>
<b>FUNDING</b>				<b>2014-15*</b>	<b>2015-16*</b>	<b>2016-17*</b>
0067 State Corporations Fund				\$45,984	\$53,328	\$51,883
0240 Local Agency Deposit Security Fund				390	447	536
0298 Financial Institutions Fund				26,956	28,492	29,070
0299 Credit Union Fund				7,885	8,290	10,106
0995 Reimbursements				301	1,100	1,250
<b>TOTALS, EXPENDITURES, ALL FUNDS</b>				<b>\$81,516</b>	<b>\$91,657</b>	<b>\$92,845</b>

### LEGAL CITATIONS AND AUTHORITY

#### DEPARTMENT AUTHORITY

California Financial Code, Division 1, Chapter 3.

#### PROGRAM AUTHORITY

1510-Investment Program:

Corporations Code, Title 4, Divisions 1, 3, 4, 4.5, and 5; Title 10, California Code of Regulations, Sections 250.1-250.70, 260.000-260.617, 280.100-280.700, 290.570-290.571, and 310.000-310.505.

1515-Lender-Fiduciary Program:

Financial Code, Divisions 1.4, 1.7, 3, 6, 9, 10, 14, and 20; Title 10, California Code of Regulations, Sections 1400-1596, 1700-1769, 1772-1799.1, 1805.001-1805.213.1, 1950.003-1950.317, and 2020-2031.10.

1520-Licensing and Supervision of Banks and Trust Companies:

California Financial Code, Division 1, Division 1.1 and Division 1.6.

1525-Money Transmitters:

California Financial Code, Division 1.2.

1530-Supervision of California Business and Industrial Development Corporations:

California Financial Code, Division 15.

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1535-Savings and Loan:

California Financial Code, Division 2.

1540-Industrial Banks:

California Financial Code, Division 1.1, Chapter 15, Division 7.

1545-Administration of Local Agency Security:

Government Code, Sections 53630-53686.

1550-Credit Unions:

California Financial Code, Division 5.

9900-Administration:

California Financial Code, Division 1, Chapter 2.

### DETAILED BUDGET ADJUSTMENTS

	2015-16*			2016-17*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
<b>Workload Budget Adjustments</b>						
<b>Workload Budget Change Proposals</b>						
• Department of Corporations Quality Network (DOCQNET) System	\$-	\$-	-	\$-	\$1,078	7.0
• Management Audit Position Request	-	-	-	-	334	2.0
<b>Totals, Workload Budget Change Proposals</b>	<b>\$-</b>	<b>\$-</b>	<b>-</b>	<b>\$-</b>	<b>\$1,412</b>	<b>9.0</b>
<b>Other Workload Budget Adjustments</b>						
• Expenditure by Category Redistribution	\$-	\$3,822	-	\$-	\$5,043	-
• Salary Adjustments	-	1,106	-	-	1,106	-
• Benefit Adjustments	-	577	-	-	734	-
• Retirement Rate Adjustments	-	389	-	-	389	-
• Pro Rata	-	-	-	-	19	-
• Miscellaneous Baseline Adjustments	-	-3	-	-	-403	-
• Budget Position Transparency	-	-3,822	-55.5	-	-5,043	-55.5
<b>Totals, Other Workload Budget Adjustments</b>	<b>\$-</b>	<b>\$2,069</b>	<b>-55.5</b>	<b>\$-</b>	<b>\$1,845</b>	<b>-55.5</b>
<b>Totals, Workload Budget Adjustments</b>	<b>\$-</b>	<b>\$2,069</b>	<b>-55.5</b>	<b>\$-</b>	<b>\$3,257</b>	<b>-46.5</b>
<b>Totals, Budget Adjustments</b>	<b>\$-</b>	<b>\$2,069</b>	<b>-55.5</b>	<b>\$-</b>	<b>\$3,257</b>	<b>-46.5</b>

### PROGRAM DESCRIPTIONS

#### 1510 - INVESTMENT PROGRAM

The Investment Program protects investors in securities and franchise investment transactions and promotes capital formation in California. The program regulates the offer and sale of certain securities, franchises, and licenses and examines broker-dealers and investment advisers.

#### 1515 - LENDER-FIDUCIARY PROGRAM

The Lender-Fiduciary Program protects consumers who borrow and enter into financial transactions with lenders and fiduciaries licensed by the Department. The program licenses and regulates businesses engaged in financial transactions such as mortgage loan originators, finance lenders, escrow agents, deferred deposit originators, bill payers, proraters, and securities depositories.

#### 1520 - LICENSING AND SUPERVISION OF BANKS AND TRUST COMPANIES

The objective of this program is to promote the integrity and stability of state-licensed banks and trust companies through the

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regulation and supervision of these institutions. Program activities include periodic examinations to ensure that business is conducted in a safe and sound manner, and investigations of new bank and trust company applications and other required applicants. Statute requires examinations of state-licensed banks to be conducted at least once every 12 months; however, every other examination may be conducted by the appropriate federal regulator. Examinations of state-licensed trust companies must be conducted no less frequently than once every 24 months.

1525 - MONEY TRANSMITTERS

The objective of this program is to promote the integrity and stability of businesses receiving money in the United States for transmission, sale or issuance of payment instruments, and the sale or issuance of stored value. The objective is accomplished through the examination, regulation, and supervision of these institutions. Examinations can be conducted at any time to ensure the licensees are complying with the provisions of the Money Transmission Act and operating in a safe and sound manner. In order to protect the public, a thorough review of each new applicant is conducted before a license is issued.

1530 - SUPERVISION OF CALIFORNIA BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS

This program licenses and regulates business and industrial development corporations. The program ensures that business is conducted in a financially sound manner.

1535 - SAVINGS AND LOAN

The Savings and Loan Program ensures that state-chartered savings associations comply with applicable laws and regulations.

1540 - INDUSTRIAL BANKS

The Industrial Banks Program ensures that industrial bank associations are regulated as commercial banks and comply with applicable laws and regulations.

1545 - ADMINISTRATION OF LOCAL AGENCY SECURITY

The Department monitors the amount and quality of collateral pledged to secure deposits of public funds made by approximately 1,500 local agencies. The program also administers local agency security for banks, savings and loans, credit unions, and industrial banks as well as federally-chartered financial institutions.

1550 - CREDIT UNIONS

The primary objective of this program is to promote the integrity and stability of credit unions through the regulation and supervision of these institutions, including examinations to ensure they are operating in a safe and sound manner and complying with the appropriate provisions of the Financial Code relating to their operation. Per statute, examinations are conducted no less than once every two years.

9900 - ADMINISTRATION

The Administration Program provides services essential for the administration of the Department and its programs, including executive, legal, legislative, policy, fiscal, business services, human resources, and information technology.

**DETAILED EXPENDITURES BY PROGRAM**

		<u>2014-15*</u>	<u>2015-16*</u>	<u>2016-17*</u>
	<b>PROGRAM REQUIREMENTS</b>			
<b>1510</b>	<b>INVESTMENT PROGRAM</b>			
	State Operations:			
0067	State Corporations Fund	\$22,492	\$29,499	\$28,020
	<b>Totals, State Operations</b>	<b>\$22,492</b>	<b>\$29,499</b>	<b>\$28,020</b>
	<b>PROGRAM REQUIREMENTS</b>			
<b>1515</b>	<b>LENDER-FIDUCIARY PROGRAM</b>			
	State Operations:			
0067	State Corporations Fund	\$23,493	\$23,829	\$23,863
	<b>Totals, State Operations</b>	<b>\$23,493</b>	<b>\$23,829</b>	<b>\$23,863</b>
	<b>PROGRAM REQUIREMENTS</b>			
<b>1520</b>	<b>LICENSING AND SUPERVISION OF BANKS AND TRUST COMPANIES</b>			
	State Operations:			
0298	Financial Institutions Fund	22,710	23,830	24,114

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		<u>2014-15*</u>	<u>2015-16*</u>	<u>2016-17*</u>
0995	Reimbursements	301	1,100	900
	<b>Totals, State Operations</b>	<b>\$23,011</b>	<b>\$24,930</b>	<b>\$25,014</b>
	<b>PROGRAM REQUIREMENTS</b>			
1525	<b>MONEY TRANSMITTERS</b>			
	<b>State Operations:</b>			
0298	Financial Institutions Fund	\$3,445	\$3,609	\$4,156
	<b>Totals, State Operations</b>	<b>\$3,445</b>	<b>\$3,609</b>	<b>\$4,156</b>
	<b>PROGRAM REQUIREMENTS</b>			
1530	<b>SUPERVISION OF CALIFORNIA BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS</b>			
	<b>State Operations:</b>			
0298	Financial Institutions Fund	\$24	\$31	\$31
	<b>Totals, State Operations</b>	<b>\$24</b>	<b>\$31</b>	<b>\$31</b>
	<b>PROGRAM REQUIREMENTS</b>			
1535	<b>SAVINGS AND LOAN</b>			
	<b>State Operations:</b>			
0298	Financial Institutions Fund	\$-	\$80	\$80
	<b>Totals, State Operations</b>	<b>\$-</b>	<b>\$80</b>	<b>\$80</b>
	<b>PROGRAM REQUIREMENTS</b>			
1540	<b>INDUSTRIAL BANKS</b>			
	<b>State Operations:</b>			
0298	Financial Institutions Fund	777	942	689
	<b>Totals, State Operations</b>	<b>\$777</b>	<b>\$942</b>	<b>\$689</b>
	<b>PROGRAM REQUIREMENTS</b>			
1545	<b>ADMINISTRATION OF LOCAL AGENCY SECURITY</b>			
	<b>State Operations:</b>			
0240	Local Agency Deposit Security Fund	\$390	\$447	\$536
	<b>Totals, State Operations</b>	<b>\$390</b>	<b>\$447</b>	<b>\$536</b>
	<b>PROGRAM REQUIREMENTS</b>			
1550	<b>CREDIT UNIONS</b>			
	<b>State Operations:</b>			
0299	Credit Union Fund	\$7,885	\$8,290	\$10,106
0995	Reimbursements	-	-	350
	<b>Totals, State Operations</b>	<b>\$7,885</b>	<b>\$8,290</b>	<b>\$10,456</b>
	<b>PROGRAM REQUIREMENTS</b>			
9900	<b>ADMINISTRATION - TOTAL</b>			
	<b>State Operations:</b>			
0067	State Corporations Fund	-\$1	\$-	\$-
	<b>Totals, State Operations</b>	<b>-\$1</b>	<b>\$-</b>	<b>\$-</b>
	<b>SUBPROGRAM REQUIREMENTS</b>			
9900100	<b>Administration</b>			
	<b>State Operations:</b>			
0067	State Corporations Fund	\$11,614	\$11,896	\$13,434
	<b>Totals, State Operations</b>	<b>\$11,614</b>	<b>\$11,896</b>	<b>\$13,434</b>
	<b>SUBPROGRAM REQUIREMENTS</b>			
9900200	<b>Administration - Distributed</b>			
	<b>State Operations:</b>			
0067	State Corporations Fund	-\$11,615	-\$11,896	-\$13,434

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## 1701 Business Oversight - Continued

	2014-15*	2015-16*	2016-17*
Totals, State Operations	<u>-\$11,615</u>	<u>-\$11,896</u>	<u>-\$13,434</u>
<b>TOTALS, EXPENDITURES</b>			
State Operations	<u>81,516</u>	<u>91,657</u>	<u>92,845</u>
<b>Totals, Expenditures</b>	<b>\$81,516</b>	<b>\$91,657</b>	<b>\$92,845</b>

## EXPENDITURES BY CATEGORY

1 State Operations	Positions			Expenditures		
	2014-15	2015-16	2016-17	2014-15*	2015-16*	2016-17*
PERSONAL SERVICES						
Baseline Positions	601.0	618.0	618.0	\$45,076	\$47,290	\$47,290
Budget Position Transparency	-	-55.5	-55.5	-	-3,822	-5,043
Total Adjustments	<u>-72.3</u>	<u>-</u>	<u>9.0</u>	<u>-5,592</u>	<u>-1,228</u>	<u>674</u>
<b>Net Totals, Salaries and Wages</b>	<b>528.7</b>	<b>562.5</b>	<b>571.5</b>	<b>\$39,484</b>	<b>\$42,240</b>	<b>\$42,921</b>
Staff Benefits	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,490</u>	<u>21,141</u>	<u>23,028</u>
<b>Totals, Personal Services</b>	<b>528.7</b>	<b>562.5</b>	<b>571.5</b>	<b>\$58,974</b>	<b>\$63,381</b>	<b>\$65,949</b>
OPERATING EXPENSES AND EQUIPMENT				\$22,537	\$28,276	\$26,896
SPECIAL ITEMS OF EXPENSES				<u>5</u>	<u>-</u>	<u>-</u>
<b>TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)</b>				<b>\$81,516</b>	<b>\$91,657</b>	<b>\$92,845</b>

## DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2014-15*	2015-16*	2016-17*
<b>0067 State Corporations Fund</b>			
APPROPRIATIONS			
001 Budget Act appropriation	\$48,257	\$52,199	\$51,883
Allocation for employee compensation	442	603	-
Allocation for staff benefits	177	315	-
Budget Position Transparency	-	-3,452	-
Expenditure by Category Redistribution	-	3,452	-
Miscellaneous adjustments to realign Current Service Level	-1	-	-
Miscellaneous budget adjustments	9	-	-
Past year adjustments	-13	-	-
Section 3.60 pension contribution adjustment	624	213	-
Tenant Rent Adjustment	<u>-</u>	<u>-2</u>	<u>-</u>
<b>Totals Available</b>	<b>\$49,495</b>	<b>\$53,328</b>	<b>\$51,883</b>
Unexpended balance, estimated savings	<u>-3,511</u>	<u>-</u>	<u>-</u>
<b>TOTALS, EXPENDITURES</b>	<b>\$45,984</b>	<b>\$53,328</b>	<b>\$51,883</b>
<b>0240 Local Agency Deposit Security Fund</b>			
APPROPRIATIONS			
001 Budget Act appropriation	\$415	\$441	\$536
Allocation for employee compensation	6	4	-
Allocation for staff benefits	2	1	-
Miscellaneous budget adjustments	-1	-	-
Past year adjustments	1	-	-
Section 3.60 pension contribution adjustment	<u>10</u>	<u>1</u>	<u>-</u>
<b>Totals Available</b>	<b>\$433</b>	<b>\$447</b>	<b>\$536</b>

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## 1701 Business Oversight - Continued

1 STATE OPERATIONS	2014-15*	2015-16*	2016-17*
Unexpended balance, estimated savings	-43	-	-
<b>TOTALS, EXPENDITURES</b>	<b>\$390</b>	<b>\$447</b>	<b>\$536</b>
<b>0298 Financial Institutions Fund</b>			
APPROPRIATIONS			
001 Budget Act appropriation	\$26,418	\$27,789	\$29,070
Allocation for employee compensation	295	376	-
Allocation for staff benefits	114	197	-
Budget Position Transparency	-	-370	-
Distributed Costs Adjustment	-	-1	-
Expenditure by Category Redistribution	-	370	-
Miscellaneous adjustments to realign Current Service Level	-1	-	-
Miscellaneous budget adjustments	779	-	-
Past year adjustments	20	-	-
Section 3.60 pension contribution adjustment	506	132	-
Tenant Rent Adjustment	-	-1	-
<b>Totals Available</b>	<b>\$28,131</b>	<b>\$28,492</b>	<b>\$29,070</b>
Unexpended balance, estimated savings	-1,175	-	-
<b>TOTALS, EXPENDITURES</b>	<b>\$26,956</b>	<b>\$28,492</b>	<b>\$29,070</b>
<b>0299 Credit Union Fund</b>			
APPROPRIATIONS			
001 Budget Act appropriation	\$7,604	\$8,060	\$10,106
Allocation for employee compensation	101	123	-
Allocation for staff benefits	39	64	-
Miscellaneous budget adjustments	1	-	-
Past year adjustments	-1	-	-
Section 3.60 pension contribution adjustment	170	43	-
<b>Totals Available</b>	<b>\$7,914</b>	<b>\$8,290</b>	<b>\$10,106</b>
Unexpended balance, estimated savings	-29	-	-
<b>TOTALS, EXPENDITURES</b>	<b>\$7,885</b>	<b>\$8,290</b>	<b>\$10,106</b>
<b>0995 Reimbursements</b>			
APPROPRIATIONS			
Reimbursements	\$301	\$1,100	\$1,250
<b>TOTALS, EXPENDITURES</b>	<b>\$301</b>	<b>\$1,100</b>	<b>\$1,250</b>
<b>Total Expenditures, All Funds, (State Operations)</b>	<b>\$81,516</b>	<b>\$91,657</b>	<b>\$92,845</b>

### FUND CONDITION STATEMENTS

	2014-15*	2015-16*	2016-17*
<b>0067 State Corporations Fund<sup>s</sup></b>			
BEGINNING BALANCE	\$49,956	\$57,415	\$52,963
Prior Year Adjustments	1,539	-	-
Adjusted Beginning Balance	\$51,495	\$57,415	\$52,963
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4121200 Delinquent Fees	-	5	5
4127400 Renewal Fees	10,726	11,000	11,000
4129400 Other Regulatory Licenses and Permits	36,777	35,000	35,000
4129600 Other Regulatory Taxes	1	-	-
4140000 Document Sales	-	1	1

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	2014-15*	2015-16*	2016-17*
4143500 Miscellaneous Services to the Public	5	8	8
4163000 Investment Income - Surplus Money Investments	111	107	107
4171100 Cost Recoveries - Other	1	35	35
4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons	13	17	17
4172500 Miscellaneous Revenue	6	2	2
4173000 Penalty Assessments - Other	137	842	723
4173500 Settlements and Judgments - Other	4,433	2,240	2,240
Transfers and Other Adjustments			
Loan Repayment from the General Fund (0001) to the State Corporations Fund (0067), per Item 2180-011-0067, Budget Act of 2002	-	-	18,500
Total Revenues, Transfers, and Other Adjustments	<u>\$52,210</u>	<u>\$49,257</u>	<u>\$67,638</u>
Total Resources	\$103,705	\$106,672	\$120,601
<b>EXPENDITURE AND EXPENDITURE ADJUSTMENTS</b>			
Expenditures:			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	264	292	304
1701 Business Oversight (State Operations)	45,988	53,329	51,884
8880 Financial Information System for California (State Operations)	<u>37</u>	<u>88</u>	<u>66</u>
Total Expenditures and Expenditure Adjustments	<u>\$46,289</u>	<u>\$53,709</u>	<u>\$52,254</u>
FUND BALANCE	\$57,415	\$52,963	\$68,347
Reserve for economic uncertainties	57,415	52,963	68,347
<b>0240 Local Agency Deposit Security Fund <sup>s</sup></b>			
BEGINNING BALANCE	\$231	\$203	\$140
Prior Year Adjustments	<u>5</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$236	\$203	\$140
<b>REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS</b>			
Revenues:			
4129600 Other Regulatory Taxes	356	378	524
4163000 Investment Income - Surplus Money Investments	1	1	1
4173000 Penalty Assessments - Other	<u>1</u>	<u>7</u>	<u>7</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$358</u>	<u>\$386</u>	<u>\$532</u>
Total Resources	\$594	\$589	\$672
<b>EXPENDITURE AND EXPENDITURE ADJUSTMENTS</b>			
Expenditures:			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	1	1	1
1701 Business Oversight (State Operations)	390	447	536
8880 Financial Information System for California (State Operations)	<u>-</u>	<u>1</u>	<u>-</u>
Total Expenditures and Expenditure Adjustments	<u>\$391</u>	<u>\$449</u>	<u>\$537</u>
FUND BALANCE	\$203	\$140	\$135
Reserve for economic uncertainties	203	140	135
<b>0298 Financial Institutions Fund <sup>s</sup></b>			
BEGINNING BALANCE	\$10,475	\$10,720	\$50,280
Prior Year Adjustments	<u>210</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$10,685	\$10,720	\$50,280
<b>REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS</b>			
Revenues:			
4129400 Other Regulatory Licenses and Permits	140	160	160

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	2014-15*	2015-16*	2016-17*
4129600 Other Regulatory Taxes	24,224	25,530	25,530
4163000 Investment Income - Surplus Money Investments	61	54	54
4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons	-	1	1
4172500 Miscellaneous Revenue	2,518	2,500	2,500
4173000 Penalty Assessments - Other	1	40,000	96
4173500 Settlements and Judgments - Other	199	-	-
Total Revenues, Transfers, and Other Adjustments	<u>\$27,143</u>	<u>\$68,245</u>	<u>\$28,341</u>
Total Resources	\$37,828	\$78,965	\$78,621
<b>EXPENDITURE AND EXPENDITURE ADJUSTMENTS</b>			
Expenditures:			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	131	145	151
1701 Business Oversight (State Operations)	26,956	28,492	29,070
8880 Financial Information System for California (State Operations)	21	48	35
Total Expenditures and Expenditure Adjustments	<u>\$27,108</u>	<u>\$28,685</u>	<u>\$29,256</u>
FUND BALANCE	\$10,720	\$50,280	\$49,365
Reserve for economic uncertainties	10,720	50,280	49,365
<b>0299 Credit Union Fund<sup>s</sup></b>			
BEGINNING BALANCE	\$3,244	\$4,573	\$4,187
Prior Year Adjustments	65	-	-
Adjusted Beginning Balance	\$3,309	\$4,573	\$4,187
<b>REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS</b>			
Revenues:			
4129400 Other Regulatory Licenses and Permits	32	36	36
4129600 Other Regulatory Taxes	7,179	7,625	7,625
4150500 Interest Income - Interfund Loans	433	278	278
4163000 Investment Income - Surplus Money Investments	15	14	14
4171100 Cost Recoveries - Other	18	-	-
4173500 Settlements and Judgments - Other	168	8	56
Transfers and Other Adjustments			
Loan Repayment from the General Fund (0001) to the Credit Union Fund (0299), per Item 2150-011-0299, Budget Act of 2002	1,350	-	-
Total Revenues, Transfers, and Other Adjustments	<u>\$9,195</u>	<u>\$7,961</u>	<u>\$8,009</u>
Total Resources	\$12,504	\$12,534	\$12,196
<b>EXPENDITURE AND EXPENDITURE ADJUSTMENTS</b>			
Expenditures:			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	40	43	44
1701 Business Oversight (State Operations)	7,885	8,291	10,107
8880 Financial Information System for California (State Operations)	6	13	10
Total Expenditures and Expenditure Adjustments	<u>\$7,931</u>	<u>\$8,347</u>	<u>\$10,161</u>
FUND BALANCE	\$4,573	\$4,187	\$2,035
Reserve for economic uncertainties	4,573	4,187	2,035

### CHANGES IN AUTHORIZED POSITIONS

	Positions			Expenditures		
	2014-15	2015-16	2016-17	2014-15*	2015-16*	2016-17*
<b>Baseline Positions</b>	601.0	618.0	618.0	\$45,076	\$47,290	\$47,290
Budget Position Transparency	-	-55.5	-55.5	-	-3,822	-5,043

\* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

## 1701 Business Oversight - Continued

	Positions			Expenditures		
	2014-15	2015-16	2016-17	2014-15*	2015-16*	2016-17*
<b>Salary and Other Adjustments</b>	-72.3	-	-	-5,592	-1,228	-4
<b>Workload and Administrative Adjustments</b>						
<b>Department of Corporations Quality Network (DOCQNET) System</b>						
Assoc Programmer Analyst (Spec)	-	-	1.0	-	-	67
Sr Info Sys Analyst (Spec)	-	-	1.0	-	-	81
Sr Programmer Analyst (Spec)	-	-	1.0	-	-	81
Staff Info Sys Analyst (Spec)	-	-	2.0	-	-	147
Sys Software Spec I (Tech)	-	-	1.0	-	-	73
Sys Software Spec II (Tech)	-	-	1.0	-	-	81
<b>Management Audit Position Request</b>						
Assoc Mgmt Auditor	-	-	1.0	-	-	67
Sr Mgmt Auditor	-	-	1.0	-	-	81
<b>TOTALS, WORKLOAD AND ADMINISTRATIVE ADJUSTMENTS</b>	<b>-</b>	<b>-</b>	<b>9.0</b>	<b>\$-</b>	<b>\$-</b>	<b>\$678</b>
<b>Totals, Adjustments</b>	<b>-72.3</b>	<b>-55.5</b>	<b>-46.5</b>	<b>-\$5,592</b>	<b>-\$5,050</b>	<b>-\$4,369</b>
<b>TOTALS, SALARIES AND WAGES</b>	<b>528.7</b>	<b>562.5</b>	<b>571.5</b>	<b>\$39,484</b>	<b>\$42,240</b>	<b>\$42,921</b>

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