

## 2310 Office of Real Estate Appraisers

The mission of the Office of Real Estate Appraisers is to ensure the competency and integrity of real estate appraisers through a program of licensure and enforcement.

### 3-YR EXPENDITURES AND PERSONNEL YEARS (Summary of Program Requirements)

	Personnel Years			Expenditures		
	2008-09	2009-10	2010-11	2008-09*	2009-10*	2010-11*
10 Administration of Real Estate Appraisers Program	29.5	31.0	31.9	\$4,091	\$4,542	\$5,125
<b>TOTALS, POSITIONS AND EXPENDITURES (All Programs)</b>	<b>29.5</b>	<b>31.0</b>	<b>31.9</b>	<b>\$4,091</b>	<b>\$4,542</b>	<b>\$5,125</b>
<b>FUNDING</b>				<b>2008-09*</b>	<b>2009-10*</b>	<b>2010-11*</b>
0400 Real Estate Appraisers Regulation Fund				\$4,055	\$4,462	\$5,045
0995 Reimbursements				36	80	80
<b>TOTALS, EXPENDITURES, ALL FUNDS</b>				<b>\$4,091</b>	<b>\$4,542</b>	<b>\$5,125</b>

### LEGAL CITATIONS AND AUTHORITY

#### DEPARTMENT AUTHORITY

Business and Professions Code, Division 4, Part 3, Sections 11300 et seq.; California Code of Regulations, Title 10, Chapter 6.5, Sections 3500 et seq.

### MAJOR PROGRAM CHANGES

- The Governor's Budget proposes \$205,000 and one position to establish a registration program for appraisal management companies in accordance with Chapter 173, Statutes of 2009.

### DETAILED BUDGET ADJUSTMENTS

	2009-10*			2010-11*		
	General Fund	Other Funds	Personnel Years	General Fund	Other Funds	Personnel Years
<b>Workload Budget Adjustments</b>						
<b>Other Workload Budget Adjustments</b>						
• Various Baseline Adjustments	\$-	-\$334	-	\$-	\$249	-
<b>Totals, Other Workload Budget Adjustments</b>	<b>\$-</b>	<b>-\$334</b>	<b>-</b>	<b>\$-</b>	<b>\$249</b>	<b>-</b>
<b>Totals, Workload Budget Adjustments</b>	<b>\$-</b>	<b>-\$334</b>	<b>-</b>	<b>\$-</b>	<b>\$249</b>	<b>-</b>
<b>Policy Adjustments</b>						
• Appraisal Management Company Registration	\$-	\$-	-	\$-	\$205	0.9
<b>Totals, Policy Adjustments</b>	<b>\$-</b>	<b>\$-</b>	<b>-</b>	<b>\$-</b>	<b>\$205</b>	<b>0.9</b>
<b>Totals, Budget Adjustments</b>	<b>\$-</b>	<b>-\$334</b>	<b>-</b>	<b>\$-</b>	<b>\$454</b>	<b>0.9</b>

### PROGRAM DESCRIPTIONS (Program Objectives Statement)

#### 10 - ADMINISTRATION OF REAL ESTATE APPRAISERS PROGRAM

The objectives of this program are to ensure that only qualified persons are licensed to conduct appraisals in federally related real estate loan transactions and that all real estate appraisers licensed by the state adhere to applicable laws, regulations, and standards.

### DETAILED EXPENDITURES BY PROGRAM (Program Budget Detail)

		2008-09*	2009-10*	2010-11*
<b>PROGRAM REQUIREMENTS</b>				
<b>10</b>	<b>ADMINISTRATION OF REAL ESTATE APPRAISERS PROGRAM</b>			
	<b>State Operations:</b>			
0400	Real Estate Appraisers Regulation Fund	\$4,055	\$4,462	\$5,045

\* Dollars in thousands, except in Salary Range.

## 2310 Office of Real Estate Appraisers - Continued

	2008-09*	2009-10*	2010-11*
0995 Reimbursements	36	80	80
<b>Totals, State Operations</b>	<b>\$4,091</b>	<b>\$4,542</b>	<b>\$5,125</b>
<b>TOTALS, EXPENDITURES</b>			
State Operations	4,091	4,542	5,125
<b>Totals, Expenditures</b>	<b>\$4,091</b>	<b>\$4,542</b>	<b>\$5,125</b>

## EXPENDITURES BY CATEGORY (Summary By Object)

1 State Operations	Positions/Personnel Years			Expenditures		
	2008-09	2009-10	2010-11	2008-09*	2009-10*	2010-11*
PERSONAL SERVICES						
Authorized Positions (Equals Sch. 7A)	29.5	32.6	32.6	\$1,581	\$1,775	\$2,051
Total Adjustments	-	-	1.0	-	-	129
Estimated Salary Savings	-	-1.6	-1.7	-	-104	-107
<b>Net Totals, Salaries and Wages</b>	<b>29.5</b>	<b>31.0</b>	<b>31.9</b>	<b>\$1,581</b>	<b>\$1,671</b>	<b>\$2,073</b>
Staff Benefits	-	-	-	495	608	689
<b>Totals, Personal Services</b>	<b>29.5</b>	<b>31.0</b>	<b>31.9</b>	<b>\$2,076</b>	<b>\$2,279</b>	<b>\$2,762</b>
OPERATING EXPENSES AND EQUIPMENT				\$1,590	\$1,832	\$1,932
SPECIAL ITEMS OF EXPENSE				\$425	\$431	\$431
<b>TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)</b>				<b>\$4,091</b>	<b>\$4,542</b>	<b>\$5,125</b>

## DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS	2008-09*	2009-10*	2010-11*
<b>0400 Real Estate Appraisers Regulation Fund</b>			
APPROPRIATIONS			
001 Budget Act appropriation	\$4,115	\$4,796	\$5,045
Allocation for employee compensation	3	-	-
Adjustment per Section 3.60	-1	6	-
Reduction per Section 3.90	-38	-340	-
011 Budget Act appropriation (Loan to the General Fund)	(16,600)	-	-
<b>Totals Available</b>	<b>\$4,079</b>	<b>\$4,462</b>	<b>\$5,045</b>
Unexpended balance, estimated savings	-24	-	-
<b>TOTALS, EXPENDITURES</b>	<b>\$4,055</b>	<b>\$4,462</b>	<b>\$5,045</b>
<b>0995 Reimbursements</b>			
APPROPRIATIONS			
Reimbursements	\$36	\$80	\$80
<b>TOTALS, EXPENDITURES, ALL FUNDS (State Operations)</b>	<b>\$4,091</b>	<b>\$4,542</b>	<b>\$5,125</b>

## FUND CONDITION STATEMENTS

	2008-09*	2009-10*	2010-11*
<b>0400 Real Estate Appraisers Regulation Fund<sup>s</sup></b>			
BEGINNING BALANCE	\$18,493	\$1,925	\$5,400
Prior year adjustments	203	-	-
Adjusted Beginning Balance	\$18,696	\$1,925	\$5,400
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
123500 Real Estate License Fees	2,868	2,231	2,563

\* Dollars in thousands, except in Salary Range.

**2310 Office of Real Estate Appraisers - Continued**

	2008-09*	2009-10*	2010-11*
125700 Other Regulatory Licenses and Permits	645	502	598
141200 Sales of Documents	8	8	8
150300 Income From Surplus Money Investments	188	20	50
161000 Escheat of Unclaimed Checks & Warrants	7	7	7
161400 Miscellaneous Revenue	82	82	82
164300 Penalty Assessments	87	87	87
Transfers and Other Adjustments:			
FO0001 From General Fund loan repayment per Item 2310-011-0400, Budget Act of 2008	-	5,000	-
TO0001 To General Fund loan per Item 2310-011-0400, Budget of 2008	-16,600	-	-
Total Revenues, Transfers, and Other Adjustments	<u>-\$12,715</u>	<u>\$7,937</u>	<u>\$3,395</u>
Total Resources	\$5,981	\$9,862	\$8,795
<b>EXPENDITURES AND EXPENDITURE ADJUSTMENTS</b>			
Expenditures:			
0840 State Controller (State Operations)	1	-	-
2310 Office of Real Estate Appraisers (State Operations)	<u>4,055</u>	<u>4,462</u>	<u>5,045</u>
Total Expenditures and Expenditure Adjustments	<u>\$4,056</u>	<u>\$4,462</u>	<u>\$5,045</u>
FUND BALANCE	\$1,925	\$5,400	\$3,750
Reserve for economic uncertainties	1,925	5,400	3,750

**CHANGES IN AUTHORIZED POSITIONS**

	<u>Positions/Personnel Years</u>			<u>Expenditures</u>		
	2008-09	2009-10	2010-11	2008-09*	2009-10*	2010-11*
Totals, Authorized Positions	29.5	32.6	32.6	\$1,581	\$1,775	\$2,051
<b>Proposed New Positions:</b>						
Sr Property Appraiser-Investigaor	-	-	1.0	5,441-6,612	-	69
Temporary Help	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60</u>
<b>Totals Proposed New Positions</b>	<u>-</u>	<u>-</u>	<u>1.0</u>	<u>\$-</u>	<u>\$-</u>	<u>\$129</u>
<b>Totals, Adjustments</b>	<u>-</u>	<u>-</u>	<u>1.0</u>	<u>\$-</u>	<u>\$-</u>	<u>\$129</u>
<b>TOTALS, SALARIES AND WAGES</b>	<b>29.5</b>	<b>32.6</b>	<b>33.6</b>	<b>\$1,581</b>	<b>\$1,775</b>	<b>\$2,180</b>

\* Dollars in thousands, except in Salary Range.