

0860 State Board of Equalization

FUND CONDITION STATEMENTS

	2008-09*	2009-10*	2010-11*
0965 Timber Tax Fund ^N			
BEGINNING BALANCE	\$4,078	\$1,919	-
Prior year adjustments	16	-	-
Adjusted Beginning Balance	<u>\$4,094</u>	<u>\$1,919</u>	-
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
213000 Property and Natural Resources (Timber Yield Tax)	7,333	9,500	\$10,500
215000 Income from Investments	37		
Total Revenues, Transfers, and Other Adjustments	<u>\$7,370</u>	<u>\$9,500</u>	<u>\$10,500</u>
Total Resources	\$11,464	\$11,419	\$10,500
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	6	1	1
0860 State Board of Equalization (State Operations)	1,785	2,134	2,333
3540 Department of Forestry and Fire Protection (State Operations)	4	34	33
Allocation to Counties (Local Assistance Expenditure not Reflected in Departmental Budget)	7,750	9,250	8,133
Total Expenditures and Expenditure Adjustments	<u>\$9,545</u>	<u>\$11,419</u>	<u>\$10,500</u>
FUND BALANCE	\$1,919	-	-
3067 Cigarette and Tobacco Products Compliance Fund ^S			
BEGINNING BALANCE	\$1,797	\$2,560	\$3,641
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
110500 Cigarette Tax	1,895	1,730	1,730
Total Revenues, Transfers, and Other Adjustments	<u>\$1,895</u>	<u>\$1,730</u>	<u>\$1,730</u>
Total Resources	\$3,692	\$4,290	\$5,371
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	2	1	2
0860 State Board of Equalization (State Operations)	1,130	648	598
8880 Financial Information System for California (State Operations)	-	-	1
Total Expenditures and Expenditure Adjustments	<u>\$1,132</u>	<u>\$649</u>	<u>\$601</u>
FUND BALANCE	\$2,560	\$3,641	\$4,770
Reserve for economic uncertainties	2,560	3,641	4,770

* Dollars in thousands, except in Salary Range.