

0850 California State Lottery Commission

Statement of Operations

	2008-09*	2009-10*	2010-11*
Lottery sales	\$2,954,839	\$2,960,000	\$2,960,000
Investment Proceeds from Portfolio Restructuring	16,132	50,000	0
Total, Resources	2,970,971	3,010,000	2,960,000
Less prizes	1,556,121	1,583,225	1,583,225
Resources after prizes	1,414,851	1,426,775	1,376,775
Less Game Costs:			
Retailer costs	208,106	210,859	210,859
Draw game costs	33,687	39,266	39,266
Instant ticket game costs	17,217	16,740	16,740
Total, Game Costs	\$259,010	\$266,865	\$266,865
Resources before operating expenses	\$1,155,840	\$1,159,910	\$1,109,910
Operating Expenses:			
Salaries, wages and benefits	49,168	48,663	48,663
Advertising	42,185	33,517	33,517
Promotion, public relations and point-of-sale	14,064	12,272	12,272
Other professional services	7,448	10,273	10,273
Depreciation and amortization	12,965	14,441	14,441
Other general and administrative expenses	11,350	17,344	17,344
Total, Operating Expenses	\$137,180	\$136,510	\$136,510
Income and Proceeds to Education	1,018,660	1,023,400	973,400
Interest Income	8,661	10,000	10,000
Other income	408	-	-
Net Resources	\$1,027,729	\$1,033,400	\$983,400
Unclaimed on-line prizes	20,965	21,000	21,000
TOTAL RESOURCES DUE TO EDUCATION FUND	\$1,048,694	\$1,054,400	\$1,004,400